

AFTEK LIMITED

CIN: L57220MH1986PLCO39342

16/A, 2nd flr., The Enterprises Co-op. Scy. Ltd. 408, Veer Savarkar Marg, Prabhadevi, Dadar, Mubai - 400 025.

STATEMENT OF STANDALONE UNAUDITED RESULT FOR THE THIRD QUARTER AND NINE MONTHS ENDED 31ST DECEMBER, 2015.

PART I	(₹ in Lacs, except for Share Data)						
	Particulars	Three months ended			Nine months Ended		Previous Year Ended on 3/31/2015
		12/31/2015	9/30/2015	12/31/2014	12/31/2015	12/31/2014	
	(Unaudited)			(Unaudited)		(Audited)	
1. Income from operations							
(a) Net Sales/Income from Operations (Net of excise duty)	555.56	714.91	1,239.02	1,989.88	4,012.35	5,259.97	
(b) Other operating income	-	-	-	-	-	-	
Total Income from operations (net)	555.56	714.91	1,239.02	1,989.88	4,012.35	5,259.97	
2. Expenses							
(a) Cost of materials consumed	23.95	10.12	20.96	47.90	58.56	76.46	
(b) Purchase of stock-in-trade	-	-	-	-	-	-	
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	3.16	-	(0.17)	3.51	(0.83)	(0.83)	
(d) Employees benefits expense	10.89	10.64	58.72	32.48	181.30	82.09	
(e) Depreciation and amortisation expense	1,219.33	1,242.72	1,459.35	3,683.10	4,362.74	5,598.83	
(f) Other expenditure	19.16	27.50	28.89	73.03	74.40	1,417.78	
(g) Foreign Exchange fluctuation loss/(gain)	(226.14)	(767.61)	(511.35)	(1,463.68)	(1,015.27)	(584.02)	
Total Expenses	1,050.35	523.37	1,056.40	2,376.34	3,660.90	6,590.31	
3. Profit/(Loss) from Operations before Other Income, finance costs and exceptional Items (1-2)	(494.79)	191.54	182.62	(386.46)	351.45	(1,330.34)	
4. Other Income	-	-	0.02	-	4.88	162.44	
5. Profit/(Loss) from ordinary activities before finance costs and exceptional items (3±4)	(494.79)	191.54	182.64	(386.46)	356.33	(1,167.90)	
6. Finance costs	192.32	192.76	193.20	576.97	586.08	778.72	
7. Profit/(Loss) from ordinary activities after finance costs but before exceptional Items (5±6)	(687.11)	(1.22)	(10.56)	(963.43)	(229.75)	(1,946.62)	
8. Exceptional items	-	-	-	-	-	-	
9. Profit/(Loss) from Ordinary Activities before tax (7±8)	(687.11)	(1.22)	(10.56)	(963.43)	(229.75)	(1,946.62)	
10. Tax expense	-	-	-	-	-	-	
11. Net Profit/(Loss) from Ordinary Activities after tax (9±10)	(687.11)	(1.22)	(10.56)	(963.43)	(229.75)	(1,946.62)	
12. Extraordinary items (Net of tax expenses)	-	-	-	-	-	-	
13. Net Profit/(Loss) for the period (11±12)	(687.11)	(1.22)	(10.56)	(963.43)	(229.75)	(1,946.62)	
14. Paid-up equity share capital (Face Value of ₹ 2/- per share)	2,203.76	2,203.76	2,203.76	2,203.76	2,203.76	2,203.76	
15. Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	-	-	38,954.65	
16. (i) Earnings per share (before extraordinary items) (of ₹ 2/- each) (not annualised)							
(a) Basic (₹)	(0.62)	(0.001)	(0.01)	(0.87)	(0.21)	(1.77)	
(b) Diluted (₹)	(0.62)	(0.001)	(0.01)	(0.87)	(0.21)	(1.77)	
16. (ii) Earnings per share (after extraordinary items) (of ₹ 2/- each) (not annualised)							
(a) Basic (₹)	(0.62)	(0.001)	(0.01)	(0.87)	(0.21)	(1.77)	
(b) Diluted (₹)	(0.62)	(0.001)	(0.01)	(0.87)	(0.21)	(1.77)	
PART II							
A. PARTICULARS OF SHAREHOLDING							
1. Public Shareholding							
- Number of shares	106,670,811	106,492,285	106,492,285	106,492,285	106,492,285	106,492,285	
- Percentage of shareholding	96.81	96.65	96.65	96.65	96.65	96.65	
2. Promoters and Promoter Group Shareholding							
a) Pledged / Encumbered							
- Number of shares	49,000	190,841	190,841	190,841	190,841	190,841	
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	1.39	5.16	5.16	5.16	5.16	5.16	
- Percentage of shares (as a % of the total share capital of the company)	0.04	0.17	0.17	0.17	0.17	0.17	
b) Non - encumbered							
- Number of shares	3,468,280	3,504,965	3,504,965	3,504,965	3,504,965	3,504,965	
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	98.61	94.84	94.84	94.84	94.84	94.84	
- Percentage of shares (as a % of the total share capital of the company)	3.15	3.18	3.18	3.18	3.18	3.18	

B. INVESTOR COMPLAINTS	
Particulars	3 months ended 31/12/2015
Pending at the beginning of the quarter	Nil
Received during the quarter	1
Disposed of during the quarter	1
Remaining unresolved at the end of the quarter	Nil

NOTES:

1. The above results, after being reviewed by the Audit Committee, were approved at the meeting of the Board of Directors held on February 13, 2016. and the Statutory Auditors have carried out a "Limited Review" of the above Financial Results for the quarter ended December 31, 2015.
2. Total Net Sales for the three months ended December 31, 2015 comprise of (1) ₹ 510.67 Lacs pertaining to Software Business (Exports) and (2) ₹ 44.89 Lacs pertaining to Software Driven Products.
3. The Company operates in a single segment.
4. In view of the on-going slowdown in the European and US markets, there have been delays in receivables. Considering the size and standing of its debtors, the Company has not made any provision at this stage towards amount of ₹ 27344.68 Lacs outstanding for a period of more than 12 months.
8. Figures for the previous periods have been regrouped/reclassified to conform to the figures of the current period.

For and on behalf of Board of Directors

Place : Mumbai.
Dated: February 13, 2016.

Ranjit Dhuru
Chairman & Managing Director

Website:<http://www.aftek.com>