AFTEK LIMITED

"Aftek House", 265, Veer Savarkar Marg, Shivaji Park, Dadar, Mumbai - 400 028.

STATEMENT OF STANDALONE UNAUDITED RESULT FOR THE QUARTER ENDED 30TH JUNE, 2012.

PART I				(Rs in Lakhs)
	3 months ended			Year Ended
Particulars	30-06-2012	31-03-2012	30-06-2011	31-03-2012
	(Unaudited)			(Unaudited)
1. Income from operations				
. (a) Net Sales/Income from Operations (Net of excise duty)	2,903.28	2,938.28	3,065.58	12,124.09
(b) Other operating income	-	-	-	-
Total Income from operations (net)	**2,903.28**	**2,938.28**	**3,065.58**	**12,124.09**
2. Expenses				
(a) Cost of materials consumed	32.45	23.57	7.36	89.76
(b) Purchase of stock-in-trade	-	-	-	-
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(2.34)	1.37	0.77	1.89
(d) Employees benefits expense	102.68	107.04	112.91	432.66
(e) Depreciation and amortisation expense	2,195.07	2,147.76	2,221.34	8,838.13
(f) Software development expenses	188.81	189.77	197.28	781.40
(g) Other expenditure	415.54	86.75	97.94	4,076.03
(h) Product Development Expenditure, diminution in value of investments and loss arising on account of foreign exchange fluctuations.	-	1,820.13	-	1,820.13
Less: Transfer from Securities Premium Account	-	(1,820.13)	-	(1,820.13)
Total Expenses	**2,932.21**	**2,556.26**	**2,637.60**	**14,219.87**
3. Profit /(Loss) from Operations before Other Income, finance costs and exceptional Items (1-2)	**(28.93)**	**382.02**	**427.98**	**(2,095.78)**
4. Other Income	446.09	(373.60)	253.48	4,466.79
5. Profit/(Loss) from ordinary activities before finance costs and exceptional items (3±4)	**417.16**	**8.42**	**681.46**	**2,371.01**
6. Finance costs	246.22	260.75	259.92	1,065.15
7. Profit/(Loss) from ordinary activities after finance costs but before exceptional Items (5±6)	**170.94**	**(252.33)**	**421.54**	**1,305.86**
8. Exceptional items	-	-	-	-
9. Profit/(Loss) from Ordinary Activities before tax (7±8)	**170.94**	**(252.33)**	**421.54**	**1,305.86**
10. Tax expense	20.00	20.00	20.00	80.00
11. **Net Profit/(Loss) from Ordinary Activities after tax (9±10)**	**150.94**	**(272.33)**	**401.54**	**1,225.86**
12. Extraordinary items (Net of tax expenses)	-	-	-	-
13. **Net Profit/(Loss) for the period (11±12)**	**150.94**	**(272.33)**	**401.54**	**1,225.86**
14. Paid-up equity share capital (Face Value of Rs 2/- per share)	1,870.62	1,870.62	1,870.62	1,870.62
15. Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	-	-
16. (i) Earnings per share (before extraordinary items) (of Rs 2/- each) (not annualised)				
(a) Basic	0.16	(0.29)	0.43	1.31
(b) Diluted	0.16	(0.29)	0.43	1.31
16. (ii) Earnings per share (after extraordinary items) (of Rs 2/- each) (not annualised)				
(a) Basic	0.16	(0.29)	0.43	1.31
(b) Diluted	0.16	(0.29)	0.43	1.31
PART II				
A. PARTICULARS OF SHAREHOLDING				
1. **Public Shareholding**				
- Number of shares	85,866,654	85,181,238	80,253,799	85,181,238
- Percentage of shareholding	91.81	91.07	85.80	91.07

2. **Promoters and Promoter Group Shareholding**				
a) Pledged / Encumbered				
- Number of shares	2,885,842	3,234,947	7,196,360	3,234,947
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	37.65	38.74	54.20	38.74
- Percentage of shares (as a % of the total share capital of the company)	3.08	3.46	7.70	3.46
b) Non - encumbered				
- Number of shares	4,778,293	5,114,604	6,080,630	5,114,604
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	62.35	61.26	45.80	61.26
- Percentage of shares (as a % of the total share capital of the company)	5.11	5.47	6.50	5.47

B. INVESTOR COMPLAINTS

Particulars	3 months ended 30/06/2012
Pending at the beginning of the quarter	1
Received during the quarter	Nil
Disposed of during the quarter	Nil
Remaining unresolved at the end of the quarter	1

NOTES:

1. The above results, after being reviewed by the Audit Committee, were approved at the meeting of the Board of Directors held on August 14, 2012 and the Statutory Auditors have carried out a "Limited Review" of the above Financial Results for the quarter ended 30th June, 2012.
2. Total Net Sales for the three months ended June 30, 2012 comprise of (1) Rs 2496.12 Lakhs pertaining to Software Business (Exports), (2) Rs 63.87 Lakhs pertaining to Software Driven Products and Rs 343.29 Lakhs pertaining to Software Products (Exports)
3. Other Income/(Loss) for the three months ended June 30, 2012 includes foreign exchange gain of Rs 445.56 Lakhs (Previous year period foreign exchange gain Rs 250.19 Lakhs).
4. The Company operates in a single segment.
5. Other Expenditure for the three months ended 30th June, 2012 includes Rs 340.76 Lakhs as Provision for Doubtful Debts.
6. In view of the on-going slowdown in the European and US markets, there have been delays in receivables. Considering the size and standing of its debtors, the Company has not made any provision at this stage towards amount of Rs 5048.39 lakhs outstanding for a period of more than 12 months.
7. Figures for the previous periods have been regrouped/reclassified to conform to the figures of the current period.

For and on behalf of the Board of Directors

Place : Mumbai.
Dated: August 14, 2012.

Ranjit Dhuru
Chairman & Managing Director